



**FOR IMMEDIATE RELEASE**

**7 June 2017**

**TSX-V: AZR**

**AZARGA METALS CLOSES SHARES FOR DEBT**

**AZARGA METALS CORP.** ("Azarga Metals" or the "Company") (TSX-V:AZR) reports that as announced June 1, 2017, the Company issued a total of 1,224,034 common shares of the Company in settlement of interest on the Loan and the Deferred Payment owing to the minority shareholders of Azarga BVI.

All securities issued are subject to a hold period in Canada expiring October 8, 2017.

**About Azarga Metals Corp.**

Azarga Metals is a mineral exploration and development company that owns 60% of the Unkur Copper-Silver Project in the Zabaikalsky province in eastern Russia.

**AZARGA METALS CORP.**

*"Dusty Nicol"*

Dorian L. (Dusty) Nicol, President and CEO

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